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John W. Vale

Born July 8, 1931

Education

High School

Business School

College

Main courses in Business  
Administration  
Economics  
Business Law  
Statistics  
Accounting  
Finance

Training

Correspondence Courses

Chief, Branch of Investments

Sulphur, Oklahoma

Chilocco Indian School  
Chilocco, Oklahoma

Haskell Junior College  
Lawrence, Kansas

Phoenix College  
Phoenix, Arizona  
Associate of Art Degree

Arizona State University  
Tempe, Arizona

University of New Mexico  
Albuquerque, New Mexico

Clerk Typist School  
U. S. Air Force  
Warrensburg, Missouri

Air Force Accounting School  
Denver, Colorado

Dale Carnegie Course

Investments  
Dun & Bradstreet

Credit & Financing  
Dun & Bradstreet

Language of Business  
Dun & Bradstreet

The Psychology of Winning  
Nightingale-Conant Corporation

Chief, Branch of Investments

Revised

JWV-1

Experience

1955-1963

Held progressively responsible positions in the Phoenix Area Finance Office.

1963-1967

Financial analysis in the Phoenix Area Credit and Finance Office. Worked with Indian tribal enterprises to obtain working capital, capital assets and credit. During this period investments were the responsibility of the Washington Office Credit and Finance. I was detailed to Washington on several occasions to establish the manual accounting system for the Bureau investment program.

1967-1970

Served as Phoenix Area Finance Officer. Responsible for all finance activities within the Phoenix Area. During this period I was also responsible for the investment of \$10 to \$15 million of Indian tribal funds on a local level.

1970-1972

Assistant Chief, Branch of Investments. During this period I established the automated accounting system for the Bureau investment program.

1972-Present

Chief, Branch of Investments. Many accomplishments have been implemented during this period to streamline the investment operations:

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Improvements

1971	Automated investment system was developed and implemented. Investment reports distributed to tribes each month.
	Wire transfer of funds implemented by Treasury. This enabled investment office to transfer funds to any financial institution in one day.
1972	Tribal funds available immediately for investment or disbursement to tribes. Interest started from day of deposit and continued until day of disbursement.
	Monthly Summary of Trust Funds distributed to tribes. This report is by tribal account and shows the total in trust and whether it is allotted, unallotted or invested.
	An investment program for Indian Money, Proceeds of Labor, was begun on July 1, 1972.
1974	Investment policy was rewritten to provide for the investment of trust funds unless tribe requested in writing that no investment was wanted.
1975	Daily cash flow was generated by the Bureau computer for IIM and IMPL funds.
1977	Electronic Funds Transfer for deposit of tribal funds initiated on a small scale.

Computer program started by U. S. Treasury Department whereby via a terminal the investment office can receive confirmation on deposits directly from Treasury's computer.

1978

Action initiated to get authority to pool tribal funds. Currently a computer contractor is being sought to implement the pooling concept. A complete automated investment system will be operational by October 31, 1979.

1979

A system called "FASTOR" has been developed that enables the investment office to get daily Treasury balances for tribal trust funds.

Many small improvements in the investment process have been made that assists the Secretary of the Interior to carry out his trust responsibilities in regard to Indian trust funds.